

# **AIR MAURITIUS LIMITED**

## **(ADMINISTRATORS APPOINTED)**

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30 June 2020

### **EXTENSION OF DEADLINE TO RELEASE AUDITED FINANCIAL RESULTS**

Mr. A. Sattar Hajee Abdoula and Mr Arvindsingh. K. Gokhool were appointed as Administrators of Air Mauritius Limited (the "Company") by virtue of a resolution of the Board of Directors of the Company, pursuant to Sections 215 and 216 of the Insolvency Act, on 22 April 2020.

The Administrators would like to apprise its shareholders and the general public about the preparation of the consolidated financial statements of the Company.

The Company has operations in a number of different jurisdictions, overseas. The access to, and repatriation of, financial information from foreign operations is delayed as a result of the world wide COVID-19 pandemic and the restrictions placed globally on freedom of movement.

As part of the administration process and the eventual restructuring of the business of the Company, the Administrators are involved in a number of discussions and negotiations with its stakeholders. At this stage, it is difficult to estimate the restructuring costs (given the stage of the discussions), which need to be included in the consolidated financial statements. More time is needed to be able to include information in the financial statements in order to provide a true and fair view of the financial status of the Company.

For the same reasons, it is not expected that the quarterly consolidated financial statements for the period ending 30 June 2020 will be finalized, in time.

Consequently, the Company will not be in a position to publish its audited consolidated financial statements for the year ended 31 March 2020, as well as the consolidated financial statements for the quarter ending 30 June 2020

The Company accordingly has obtained the formal approval of the Stock Exchange of Mauritius Ltd ("SEM") for an extension of publishing its abridged consolidated audited financial statements for the year ended 31 March 2020 and its quarterly results for the period ending 30 June 2020 up to 15 November 2020.

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**A. Sattar Hajee Abdoula, FCA**  
Administrator

**Arvindsingh. K. Gokhool, FCCA**  
Administrator